# **Creonic GmbH joins NewSpace Initiative**

Kaiserslautern, Germany, May 4, 2022 - Creonic GmbH recently joined the NewSpace Initiative launched by the BDI (Bundesverband der Deutschen Industrie). BDI is a network of German companies that are active in the NewSpace segment.

## **About the NewSpace Initiative**

Private companies in the German space sector have joined forces in the NewSpace Initiative. Innovations in space travel are increasingly in the hands of private companies. This circumstance is revolutionizing a sector in which, for a long time, only states and their space agencies were active. The commercialization of space travel is also a huge opportunity for German companies. NewSpace can democratize access to space technologies by, among other things, enabling participating companies to provide data for the necessary digital services from space. To bundle competencies and create synergies, the BDI has launched the NewSpace Initiative. It sends a strong signal to the German and European space industry: We are on the move together and are driving space innovations forward



### **About Creonic GmbH**

Creonic is an ISO 9001:2015 certified provider of ready-for-use IP cores for several algorithms of communications such as forward error correction (LDPC, Turbo, Polar), modulation, and synchronization. The company offers the richest product portfolio in this field, covering standards like 5G, 4G, DVB-S2X, DVB-RCS2, DOCSIS 3.1, WiFi, WiGig, and UWB. The products are applicable for ASIC and FPGA technology and comply with the highest requirements with respect to quality and performance.

For more information please visit our website at <u>www.creonic.com.</u>

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